

VirtualArmour Ranks as Top 100 MSSP Globally on MSSP Alert's Top 200 List

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CENTENNIAL, Colo., Sept. 23, 2019 (GLOBE NEWSWIRE) -- **VirtualArmour International Inc. (CSE:VAI) (OTCQB:VTLR)**, a premier cybersecurity managed services provider, has been named to MSSP Alert, published by After Nines Inc., [Top 200 MSSPs list for 2019](#) at number 61.

The list and research identify and honor the top 200 managed security services providers (MSSPs) that specialize in comprehensive, outsourced cybersecurity services. The rankings are based on MSSP Alert's 2019 readership survey combined with aggregated third-party research. MSSPs featured throughout the list and research proactively monitor, manage and mitigate cyber threats for businesses, government agencies, educational institutions and nonprofit organizations of all sizes. This year's edition, at twice the size, reflects MSSP Alert's rapidly growing readership and the world's growing consumption of managed security services.

"It is a great achievement for VirtualArmour to be recognized and listed alongside many innovative and progressive global managed security services companies," said VirtualArmour CEO, Russ Armbrust. "As concerns around cybersecurity continue to gain consistent global attention, the demand for customizable solutions by enterprise clients has been growing exponentially. Our skilled teams and proprietary prevention technologies enabled us to capitalize on this global market opportunity, and we're well positioned to grow with the accelerating market."

"After Nines Inc. and MSSP Alert congratulate VirtualArmour on this year's honor," said Amy Katz, CEO of After Nines Inc. "Amid the ongoing cybersecurity talent shortage, thousands of MSPs and IT consulting firms are striving to move into the managed security market. The Top 200 list honors the MSSP market's true pioneers."

MSSP Alert: Top 200 MSSPs 2019 – Research Highlights

The MSSP Alert readership survey revealed several major trends in the managed security services provider market. Chief among them:

- The Top 5 business drivers for managed security services are talent shortages; regulatory compliance needs; the availability of cloud services; ransomware attacks; and SMB customers demanding security guidance from partners.
- 69% of MSSPs now run full-blown security operations centers (SOCs) in-house, with 19% leveraging hybrid models, 8% completely outsourcing SOC services and 4% still formulating strategies.
- Although the overall MSSP market enjoys double-digit percentage growth rates, many of the Top 200 MSSPs have single-digit growth rates because they are busy investing in next-generation services – including managed detection and response (MDR), SOC as a Service, and automated penetration testing.

About After Nines Inc.

After Nines Inc. provides timeless IT guidance for strategic partners and IT security professionals across ChannelE2E (www.ChannelE2E.com) and MSSP Alert (www.MSSPAlert.com). ChannelE2E tracks every stage of the IT service provider journey — from entrepreneur to exit. MSSP Alert is the global voice for Managed Security Services Providers (MSSPs).

About VirtualArmour

VirtualArmour International is a global cybersecurity and managed services provider that delivers customized solutions to help businesses build, monitor, maintain and secure their networks.

The company maintains 24/7 client monitoring and service management with specialist teams located in its U.S. and UK-based security operation centers. Through partnerships with best-in-class technology providers, VirtualArmour delivers leading hardware and software solutions for customers that are both sophisticated and scalable, and backed by industry-leading customer service and experience. VirtualArmour's proprietary CloudCastr client portal and prevention platform provides clients with unparalleled access to real-time reporting on threat levels, breach prevention and overall network security.

VirtualArmour services a wide range of clients, which include Fortune 500 companies and several industry sectors in over 30 countries across five continents. For further information, visit www.virtualarmour.com.

Important Cautions Regarding Forward Looking Statements

This press release may include forward-looking information within the meaning of Canadian securities legislation and U.S. securities laws. This press release includes certain forward-looking statements concerning management's objectives, strategies, beliefs and intentions. The forward-looking information is based on certain key expectations and assumptions made by the management of VirtualArmour. Although, VirtualArmour believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information as VirtualArmour cannot provide any assurance that it will prove to be correct.

Forward-looking statements are frequently identified by such words as "may", "will", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. Forward-looking statements are based on the current opinions and expectations of management. All forward-

looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the success of the company, future interest in such lists, competitive risks and the availability of financing. These forward-looking statements are made as of the date of this press release and VirtualArmour disclaims any intent or obligation to update publicly any forward-looking information, whether because of new information, future events or results or otherwise, other than as required by applicable securities laws.

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